State Water Board
Water Recycling Funding Program
A ‘Bookends’ Perspective

Water Recycling Funding Program (WRFP)
David Balgobin

August 2011
WRFP MISSION

Promote the **beneficial** reuse of treated **municipal** wastewater in order to **augment (or offset)** fresh water supplies in California by providing technical and financial assistance to agencies...in support of water recycling....
General / Master Planning

Submit project into FAAST

Develop project financing portfolio
- Revenues; RW sales
- Bonds
- Special Districts, JPA
- State* / Federal funding
  KICK-OFF meeting

Facilities Project Planning
- Facilities Planning Grant
- Up to $75,000; 50% match
- Up to two years
- CEQA+ Incl. Fed. Cross cutters

Submit construction financing application

Continued next slide
**Continued From Previous Slide ...**

- **Submit construction financing application**
  - Credit Review, 90 days (6 month life)
  - Environmental Review, 90 days
  - Technical Review
  - Legal Review

- **Preliminary funding commitment (PFC) – this will go away with the new policy**
  - Commits requested financing
  - Fixes interest rate

- **Execute initial agreement**
  - Value based on Est. Construction Costs
  - Submit invoices for soft costs

- **Execute final agreement**
  - Value based on actual Construction Amount (Bid Results)
  - Interest starts accruing as soon as disbursements start
Continued From Previous Slide …

- **Execute final agreement**

  - **Construction completion date**
    - Starts 1 year clock for repayments
    - Not necessarily the actual date construction ends
  
  - **Start Repayments**

  - **Start operations**

  - **5 yr. performance reporting**
    - At least 25% RW flows
    - Beneficial uses

1 year
Water Recycling Funding Program

CONTACT

Mr. Dan Newton, Senior Engineer
Email: dnewton@waterboards.ca.gov
Phone: 916.324.8404

Website: http://www.waterboards.ca.gov/water_issues/programs/grants_loans/water_recycling/index.shtml